GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2620
ANSWERED ON:07.03.2003
PENSION SCHEME FOR RRB EMPLOYEES
ABUL HASNAT KHAN

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whothur the Government have allowed optional pension and other retirement benefits to Regional Rural Bank Staff as per Supreme Court Judgement dated January 31, 2001 and March 7, 2002 where it has been made clear thai `Capacity to Pay` will not stand on the way to extend `Parity of wage structure`;

(b) iF so. lho details thereof; and

(c) iF not, The reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

(a) to (c) In pursuance of Hon`ble Supreme Court`s judgements dated 31st January, 2001 and7th March 2002 the Parity of Pay Structure with the employees of Sponsor Banks has alreadybeen extended to the Employees of Regional Rural Banks. A compliance Affidavit in this regard was filed by the Government in the Supreme Court on 30th May, 2002.